

154.33-570 Obligations are authorized investments.

Obligations issued under the provisions of KRS 154.33-501 to 154.33-585 are hereby made securities in which all public officers and public bodies of the Commonwealth and its political subdivisions, all insurance companies, trust companies, banking associations, investment companies, executors, administrators, trustees, and other fiduciaries may properly and legally invest funds, including capital in their control or belonging to them. Such obligations are hereby made securities which may properly and legally be deposited with and received by any state or municipal officer or any agency or political subdivision of the Commonwealth for any purpose for which the deposit of bonds, notes or obligations of the state is now or may hereafter be authorized by law.

Effective: March 20, 1990

History: Created 1990 Ky. Acts ch. 105, sec. 13, effective March 20, 1990

Formerly codified as KRS 154B.124