

154.35-010 Definitions for subchapter.

As used in this subchapter, unless the context indicates otherwise:

- (1) "Beneficiary of an economic incentive package" means any entity for which any assessment, incentive, inducement, or tax credit is issued or awarded pursuant to KRS 154.22-010 to 154.22-070, KRS 154.24-010 to 154.24-150, KRS 154.26-015 to 154.26-100, and KRS 154.28-010 to 154.28-090;
- (2) "Board" means the governance board of the Kentucky Science and Technology Council, Inc.;
- (3) "Cabinet" means the Cabinet for Economic Development;
- (4) "Center" means either or both of the following as the context requires:
 - (a) "Basic research centers" which means centers under contract with the University of Kentucky and the University of Louisville; and
 - (b) "Applied research centers" which means centers for applied research and technologies development;
- (5) "Commonwealth" means the Commonwealth of Kentucky;
- (6) "Council" means the Kentucky Science and Technology Council, Inc.;
- (7) "Fund" means the Kentucky Research and Development Infrastructure fund created and established pursuant to KRS 154.35-040;
- (8) "Infrastructure" means the Kentucky Research and Development Infrastructure;
- (9) "Contracting university" means any of the following that contract with the council to operate a center: the University of Kentucky, the University of Louisville, Eastern Kentucky University, Western Kentucky University, Morehead State University, Northern Kentucky University, Murray State University, and Kentucky State University; and
- (10) "Secretary" means the secretary of the Cabinet for Economic Development.

Effective: July 15, 1994

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