

**154.47-065 Benchmarks for performance measurement -- Monitoring by corporation.**

- (1) The Kentucky Wood Products Competitiveness Corporation, in cooperation with the Kentucky Division of Forestry and the Cabinet for Economic Development, shall establish objective benchmarks to measure the performance of Kentucky's forest industries and secondary wood products manufacturers. Criteria used in establishing the benchmarks shall include, but not be limited to:
  - (a) Use of the statistical information commonly provided by governmental agencies, or specific data gathered by authorization of the board of the Kentucky Wood Products Competitiveness Corporation;
  - (b) Comparison of regions and areas within the Commonwealth;
  - (c) Comparison of Kentucky to other states; and
  - (d) Inclusion of measures of income, earnings, and employment.
- (2) The Kentucky Wood Products Competitiveness Corporation, in cooperation with the Division of Forestry and the Cabinet for Economic Development, shall monitor changes in patterns of wood utilization. Information used in determining changes in wood utilization may include: time-series data on the amount of raw timber shipped out of the state in relation to the amount of timber harvested in the state; time-series data on the number of persons employed in the primary and secondary wood products sectors; and time-series data on value-added measures of Kentucky's forest products. This information shall be collected and maintained and shall be used to monitor the development of the state's secondary wood industry.

**Effective:** July 15, 1994

**History:** Created 1994 Ky. Acts ch. 224, sec. 13, effective July 15, 1994.