

154.80-110 Establishment of foreign trade zone -- Application for authorized -- Organization under KRS Chapters 271B and 273 not prohibited.

- (1) The cabinet may make application to the proper federal authorities for the establishment of a foreign trade zone wherever and whenever such a zone is desirable. KRS 65.510 to 65.530, KRS 139.483, KRS 154.80-100, and KRS 154.80-110 to 154.80-130 will constitute legislative authority and approval of such applications, as required by federal law.
- (2) Nothing contained in this section shall be construed to prohibit any corporation organized under KRS Chapters 271B and 273 from being organized and chartered for the purposes of establishing, operating, and maintaining a foreign trade zone within this state pursuant to KRS 271B.18-060.
- (3) As used in this section, "foreign trade zone" means such a zone authorized by 19 U.S.C. sec. 81.

Effective: July 14, 1992

History: Amended 1992 Ky. Acts ch. 105, sec. 37, effective July 14, 1992. -- Amended 1984 Ky. Acts ch. 305, sec. 1, effective July 13, 1984. -- Created 1966 Ky. Acts ch. 64, sec. 9.

Formerly codified as KRS 154.330