

154A.430 Computation of retailer's rental payments.

If a lottery retailer's rental payments for the business premises are contractually computed, in whole or in part, on the basis of a percentage of retail sales, and such computation of retail sales is not explicitly defined to include sales of tickets in a state-operated lottery, the compensation received by the lottery retailer from the lottery shall be considered the amount of the retail sale for purposes of computing the rental payment.

Effective: December 15, 1988

History: Created 1988 (1st Extra. Sess.) Ky. Acts ch. 1, sec. 14, effective December 15, 1988.