

155.190 Effect of failure of any corporation to organize, or of organized corporation to begin doing business.

If a corporation organized pursuant to this chapter fails to begin business within three (3) years from the effective date of its certificate of incorporation, then said certificate shall become null and void. If, within three (3) years from March 21, 1960, no corporation is organized pursuant to this chapter, then and in that event, this chapter shall become null and void.

Effective: March 21, 1960

History: Created 1960 Ky. Acts ch. 73, sec. 20, effective March 21, 1960.