

164.7889 Increase of maximum award grants.

Notwithstanding the provisions of KRS 164.7535 and 164.785 to the contrary, if sufficient funds are available, the authority shall do one (1) of the following:

- (1) Promulgate an administrative regulation to increase the maximum amount available under the grant programs to each student, up to the prevailing tuition rate charged by the regional public universities for full-time enrollment in an undergraduate program, but in no event shall a student receive more than the student's cost of education less expected family contribution and other anticipated student financial assistance;
- (2) Promulgate an administrative regulation to increase the average income level for qualification for the grant programs; or
- (3) Promulgate an administrative regulation that increases both the maximum amount available under the grant programs, and increases the average income level for qualification for the grant programs.

Effective: July 15, 1998

History: Created 1998 Ky. Acts ch. 575, sec. 8, effective July 15, 1998.