

164A.210 Conflicts of interest.

If any member, officer or employee of the corporation shall be interested either directly or indirectly, or shall be an officer or employee of or have an ownership interest in any firm or corporation interested directly or indirectly in any contract with the corporation, such interest shall be disclosed to the corporation and shall be set forth in the minutes of the corporation, and the member, officer or employee having such interest therein shall not participate on behalf of the corporation in the authorization of any such contract.

Effective: June 17, 1978

History: Created 1978 Ky. Acts ch. 387, sec. 21, effective June 17, 1978.