

175.620 Preliminary expenses of turnpike project.

The department is hereby authorized in its discretion to expend such moneys as may be necessary for the study of any turnpike project or projects and to use its engineering and other forces and employ consulting engineers and traffic engineers for the purpose of effecting such study, and to pay for such additional engineering and traffic and other expert studies as it may deem expedient. All such expenses incurred by the department prior to the issuance of turnpike revenue bonds under the provisions of this chapter shall be paid by the department and charged to the appropriate turnpike project or projects, and the department shall keep proper records and accounts showing each amount so charged. Upon the sale of turnpike revenue bonds of the authority for any turnpike project or projects, the funds so expended by the department in connection with such project or projects may be reimbursed by the authority to the department from the proceeds of such bonds if provision to that effect is made in the proceedings or trust indenture authorizing and securing such bonds.

Effective: March 25, 1960

History: Created 1960 Ky. Acts ch. 173, sec. 22, effective March 25, 1960.