

175.680 Revenue bonds.

In the event that the authority and the cabinet shall undertake the planning, construction and financing of any resource recovery road project, it may be provided in connection with such financing that resource recovery road revenue bonds issued in respect of any such project shall be secured solely by income and revenues derived from the leasing by the authority of any such project to the cabinet, and shall not be secured by a pledge of any motor fuel taxes and surtaxes collected by the Commonwealth on gasoline and other motor fuels consumed by vehicles utilizing such resource recovery road project.

History: Created 1976 Ky. Acts ch. 259, sec. 5.