

181.670 Interest on bonds -- Maturity -- Redemption before maturity.

- (1) The bonds shall bear interest at a rate or rates or method of determining rates, payable at least annually, and shall mature not more than thirty (30) years from the date of their issuance, at a date fixed by the commission.
- (2) The bonds may be made redeemable before maturity, at the option of the commission, under terms fixed by the commission prior to the issuance of the bonds.

Effective: July 15, 1996

History: Amended 1996 Ky. Acts ch. 274, sec. 41, effective July 15, 1996. --
Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat.
sec. 3235g-17.