

181.700 Bonds to be lawful investments -- Tax-exempt.

- (1) The bonds shall be lawful investments of banks, trust companies, trustees, and of commissioners of the sinking fund of municipalities and counties, and shall be acceptable as security for the deposit of public money.
- (2) The bonds and the income thereof shall be exempt from taxation.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 3235g-17.