

21.560 Investments -- Legislative retirement fund.

The members of the board of trustees of the Judicial Form Retirement System who are appointed by the President of the Senate and the Speaker of the House of Representatives, singly or jointly, together with the members of the board who are appointed by the Governor, shall constitute an investment committee for the Legislators' Retirement Plan, and as such shall have all the powers and duties with respect to the legislators' retirement fund as are given by KRS 21.440(1) and 21.550 to the investment committee of the Judicial Retirement Plan with respect to the judicial retirement fund. The committee provided for by this section may, with the concurrence of the investment committee for the Judicial Retirement Plan, arrange for the legislators' retirement fund and the judicial retirement fund to constitute a common fund for investment purposes only, to be under the management of the investment committee for the Judicial Retirement Plan, each fund sharing in the common fund in proportion to the value of its assets contributed to the common fund.

Effective: July 15, 1994

History: Amended 1994 Ky. Acts ch. 486, sec. 17, effective July 15, 1994. -- Amended 1984 Ky. Acts ch. 111, sec. 31, effective July 13, 1984. -- Created 1980 Ky. Acts ch. 407, sec. 22, effective July 1, 1980.