

247.652 Credit of up to fifty cents to producer on each bovine animal on which one dollar assessment was made -- Credits make assessment under KRS 247.650 inoperative.

- (1) Notwithstanding the provisions of KRS 247.610 to 247.685, in accordance with the Federal Beef Promotion and Research Act of 1985, each Kentucky producer of a bovine animal shall receive a credit of up to fifty cents (\$0.50) on each bovine animal on which a one dollar (\$1) assessment was made under the terms of the federal act. Each fifty cent (\$0.50) credit received by the producer shall be retained by the association certified under KRS 247.610 to 247.685 and shall be used by the association for the purposes provided in KRS 247.610 to 247.685.
- (2) As long as the Kentucky producer of bovine animals receives the fifty cents (\$0.50) per head credit in accordance with subsection (1) of this section, the assessment provided for in KRS 247.650 shall not be effective.
- (3) In the event the one dollar (\$1) assessment provided by the federal act is terminated or suspended, the assessment on each Kentucky producer of a bovine animal shall continue and shall not exceed one dollar (\$1) for the purposes of KRS 247.610 to 247.685.

Effective: July 13, 2004

History: Amended 2004 Ky. Acts ch. 32, sec. 2, effective July 13, 2004. -- Created 1986 Ky. Acts ch. 388, sec. 1, effective July 15, 1986.