

268.640 Distribution of funds on dissolution of district.

If upon the dissolution of any district organized under this chapter any money is in the hands of the treasurer, after all liabilities of the district are satisfied, it shall be prorated to the several pieces of property according to the assessed benefits in the organization of the district. The prorata share shall be paid to the then owner of the property.

Effective: January 2, 1978

History: Amended 1976 (1st Extra. Sess.) Ky. Acts ch. 14, sec. 256, effective January 2, 1978. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 2380b-61.