

272.301 Merger of associations.

- (1) Two (2) or more associations, either with or without capital stock, may merge into any one of such associations pursuant to a plan of merger as provided in this section.
- (2) The board of each association shall, by resolution duly adopted, approve a plan of merger setting forth:
 - (a) The names of the associations proposing to merge, and the name of the association into which they propose to merge (hereinafter referred to as the surviving association).
 - (b) The name which the surviving association is to have, which name may be that of any of the associations involved in the merger.
 - (c) The terms and conditions of the proposed merger.
 - (d) A statement of any changes in the articles of incorporation of the surviving association to be effected by such merger.
 - (e) Such other provisions, not inconsistent with law as are deemed necessary or desirable.

History: Created 1966 Ky. Acts ch. 208, sec. 21.