

286.10-265 Release of security interest and lien.

Except as otherwise provided in KRS 286.10-200 to 286.10-285 and KRS 286.10-991, the pledgor, upon presentation of suitable identification shall be entitled to a release of the security interest and lien, if any are noted on the titled personal property or certificate of title described therein, upon satisfaction of all outstanding obligations in accordance with the title pledge agreement and KRS 286.10-200 to 286.10-285 and KRS 286.10-991. In addition, the power of attorney executed under KRS 286.10-255, if any, shall be stamped "void".

Effective: July 15, 1998

History: Created 1998 Ky. Acts ch. 242, sec. 14, effective July 15, 1998.

Formerly codified as KRS 368.265

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286, and KRS references within this statute have been adjusted to conform with the 2006 renumbering of that code.