

286.2-100 Definitions for KRS 286.2-100 to 286.2-680.

As used in KRS 286.2-100 to 286.2-680, unless the context requires otherwise:

- (1) "Financial institution" means a state or national bank, bank holding company, trust company, savings and loan association, savings and loan association holding company, credit union, or wholly owned subsidiary thereof;
- (2) "Interested person" means the surviving spouse of the lessee, an adult child of the lessee, a parent of the lessee, a person named as the personal representative in a copy of a purported will produced by such person, a person designated by the lessee in writing acceptable to the lessor that is filed with the lessor before death of the lessee, or a person named in a court order to examine the contents of a safe deposit box for a purpose listed in KRS 286.2-105(1);
- (3) "Lessee" means a person who contracts with a lessor for the use of a safe deposit box;
- (4) "Lessor" means a financial institution or safe deposit company that rents safe deposit facilities; and
- (5) "Safe deposit box" means a safe deposit box, vault, or other safe deposit receptacle maintained by a lessor that may be used for the safekeeping and storage of property and documents.

Effective: June 25, 2009

History: Amended 2009 Ky. Acts ch. 104, sec. 23, effective June 25, 2009. -- Created 2001 Ky. Acts ch. 141, sec. 1, effective June 21, 2001.

Formerly codified as KRS 286.100.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286, and KRS references within this statute have been adjusted to conform with the 2006 renumbering of that code.