

286.4-600 Licensee's records.

Each licensee shall keep and use in his or her business and shall preserve for at least two (2) years after making the final entry therein, such books, accounts, records, or card systems in accordance with sound accounting principles and practices to enable the commissioner to determine whether the licensee is complying with the provisions of this subtitle, and with the regulations made pursuant thereto, and for at least three (3) years on loans secured by residential property.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 667, effective July 15, 2010. -- Amended 1998 Ky. Acts ch. 198, sec. 5, effective July 15, 1998. -- Created 1960 Ky. Acts ch. 204, sec. 20, effective June 16, 1960.

Formerly codified as KRS 288.600.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286, and KRS references within this statute have been adjusted to conform with the 2006 renumbering of that code.