

**286.5-181 Organization meeting held when.**

Within thirty (30) days after the corporate existence of an association begins, the directors of the association shall hold an organization meeting and shall elect officers pursuant to the provisions of this subtitle. At the organization meeting the directors shall take such other action as is appropriate in connection with beginning the transaction of business by the association. The commissioner may extend by order the time within which the organization meeting shall be held.

**Effective:** July 15, 2010

**History:** Amended 2010 Ky. Acts ch. 24, sec. 689, effective July 15, 2010. -- Created 1964 Ky. Acts ch. 138, sec. 3(8), effective June 18, 1964.

**Formerly codified as** KRS 289.181.

**Legislative Research Commission Note (7/12/2006).** In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286, and KRS references within this statute have been adjusted to conform with the 2006 renumbering of that code.