

286.6-085 Incidental powers.

A credit union may exercise such incidental powers as are granted corporations organized under the laws of this state, including such as are convenient or useful to enable it to promote and carry on most effectively its purposes.

Effective: July 13, 1984

History: Created 1984 Ky. Acts ch. 408, sec. 9, effective July 13, 1984.

Formerly codified as KRS 290.085.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.