

286.6-365 Minors' accounts.

Shares, share certificates, and deposit certificates may be issued to and deposits received from a person under eighteen (18) years of age who may withdraw the shares and deposits, including the dividends and interest thereon. Deposits and share payments made by a person under eighteen (18) years of age and withdrawals thereof by such a person shall be valid in all respects. For such purposes a person under eighteen (18) years of age is deemed of full age.

Effective: July 13, 1984

History: Created 1984 Ky. Acts ch. 408, sec. 37, effective July 13, 1984.

Formerly codified as KRS 290.365.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.