299.470 Companies organized under a special charter.

All the provisions of KRS 299.310 to 299.460 shall apply to companies doing business of the kind and upon the plan described in subsection (4) of KRS 299.010 and organized by special charter granted by this state, where those provisions do not conflict with some vested right granted in the special charter. Any such company may become subject to all the provisions of KRS 299.310 to 299.460 by filing a certified statement with the commissioner that a majority of its directors have voted to so subject the company.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 897, effective July 15, 2010. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 719.