304.13-111 Advisory organization or statistical agent activities prohibited.

No advisory organization or statistical agent shall:

(1) Make an agreement with an insurer or another advisory organization that has the purpose or effect of substantially lessening competition in an insurance market; or

(2) After January 1, 1983, compile or distribute recommendations relating to rates that include profit or expenses, except loss adjustment expenses.

Effective: July 14, 2000

History: Amended 2000 Ky. Acts ch. 380, sec. 7, effective July 14, 2000. -- Created 1982 Ky. Acts ch. 278, sec. 10, effective July 15, 1982.