

304.2-195 Interstate compacts for issuing certificates of authority.

- (1) The commissioner may enter into interstate compacts for issuing certificates of authority to insurers if the commissioner determines that:
 - (a) Each state participating in the compact has requirements for issuing certificates of authority that provide protections substantially similar to or greater than the requirements of this subtitle; or
 - (b) The interstate compact contains requirements for issuing certificates of authority that provide protections substantially similar to or greater than the requirements of this subtitle.
- (2) In lieu of the documents required in KRS 304.3-150 to be filed with an application for certificate of authority, the commissioner may accept documentation in accordance with the terms of the interstate compact.
- (3) The commissioner may issue certificates of authority to insurers in accordance with the terms of the interstate compact.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 935, effective July 15, 2010. -- Amended 2004 Ky. Acts ch. 24, sec. 46, effective July 13, 2004. -- Created 2000 Ky. Acts ch. 254, sec. 2, effective July 14, 2000.