

304.27-030 Insuring powers of reciprocals.

- (1) A reciprocal insurer may, upon qualifying therefor as provided for by this code, transact any kind or kinds of insurance defined by this code, other than life, title, or mortgage guaranty insurances.
- (2) Such an insurer may purchase reinsurance upon the risk of any subscriber, and may grant reinsurance as to any kind of insurance it is authorized to transact directly.

Effective: June 18, 1970

History: Created 1970 Ky. Acts ch. 301, subtit. 27, sec. 3, effective June 18, 1970.