

304.28-050 Liability of substitutes.

Additional or substituted underwriters shall be bound in the same manner and to the same extent as original subscribers to the articles of agreement and power of attorney on file with the commissioner, and the acts of the duly appointed deputy or substitute attorney of any attorney licensed under this subtitle in accepting powers of attorney from underwriters and in making and issuing policies and contracts of insurance and in doing any additional acts incident thereto shall be deemed authorized by the license issued to the original attorney.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1390, effective July 15, 2010. -- Created 1970 Ky. Acts ch. 301, subtit. 28, sec. 5, effective June 18, 1970.