

304.28-070 Action on policy.

Action on any policy or contract of insurance made by the attorney for the underwriters may be brought against the attorney or against the attorney and the underwriters or any of them. In an action, summons and process shall be served on either the Secretary of State as provided in KRS 304.3-230 or on the attorney and when so served shall have the same force and effect as if served on the attorney and on each underwriter personally. A judgment in any such action against the attorney or against any of the underwriters shall be binding upon and be a judgment against each and all of the underwriters as their several liabilities may appear in the contract of insurance on which the action is brought.

Effective: July 13, 2004

History: Amended 2004 Ky. Acts ch. 24, sec. 33, effective July 13, 2004. -- Created 1970 Ky. Acts ch. 301, subtit. 28, sec. 7, effective June 18, 1970.