

304.29-211 Investments.

A society shall invest its funds only in such investments as are authorized by the laws of this state for the investment of assets of life insurers and subject to the limitations thereon. Any foreign or alien society permitted or seeking to do business in this state which invests its funds in accordance with the laws of the state, district, territory, county or province in which it is incorporated, shall be held to meet the requirements of this section for the investment of funds.

Effective: January 1, 1989

History: Created 1988 Ky. Acts ch. 310, sec. 21, effective January 1, 1989.