

304.3-040 "Lloyd's Plan" insurer defined.

A "Lloyd's Plan" insurer is an unincorporated association of persons or associations of persons, designated as "underwriters" who transact an insurance business as insurers in this state through an attorney-in-fact under the name "Lloyd's" or under a "Lloyd's Plan" of operation.

Effective: July 15, 1994

History: Amended 1994 Ky. Acts ch. 93, sec. 15, effective July 15, 1994. -- Created 1970 Ky. Acts ch. 301, subtit. 3, sec. 4, effective June 18, 1970.