

304.3-125 Authority for commissioner to require additional capital and surplus.

The commissioner is hereby granted authority to adopt administrative regulations, up to the standards prescribed by the National Association of Insurance Commissioners, covering requirements for additional capital and surplus based on the kind, type, volume, and nature of insurance business transacted, if and when any regulations are promulgated and adopted by the National Association of Insurance Commissioners as its model regulation on the subject and as a requirement for departmental certification by the association.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 964, effective July 15, 2010. -- Created 1992 Ky. Acts ch. 386, sec. 4, effective July 14, 1992.