

**304.32-020 Purpose and interpretation.**

- (1) It is the purpose of this subtitle to regulate in the public's interest the formation and operation of prepaid health care service organizations, in order that such services may be made available upon a basis of fair and equitable contracts through state licensed nonprofit organizations meeting reasonable standards as to administration, reserves and financial soundness.
- (2) The provisions of this subtitle shall be liberally interpreted to effectuate the purpose hereinabove declared.

**Effective:** June 18, 1970

**History:** Created 1970 Ky. Acts ch. 301, subtit. 32, sec. 2, effective June 18, 1970.