

304.48-130 Continuing effectiveness of certificate -- Termination of certificate at request of group -- Merger with another group.

- (1) A certificate of filing remains in effect until terminated at the request of the group or suspended or revoked by the commissioner pursuant to KRS 304.48-220.
- (2) The commissioner shall not grant the request of the liability self-insurance group to terminate its certificate of filing unless the group has filed with the commissioner a statement describing what arrangements, if any, have been made to pay obligations of the group, including both known claims and expenses and incurred but not reported claims and expenses.
- (3) Subject to filing with the commissioner, a liability self-insurance group may merge with another liability self-insurance group. As a result of any merger, the resulting liability self-insurance group shall assume in full all obligations of the constituent groups.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1597, effective July 15, 2010. -- Created 1994 Ky. Acts ch. 358, sec. 13, effective July 15, 1994.