

304.99-100 Renewal or reissuance of licenses contingent on payment of penalty equal to biennial fee specified in Subtitle 4.

- (1) The appointment of an agent, including rental vehicle agent, rental vehicle managing employee, specialty credit producer, and specialty credit managing employee, may be renewed by an insurer under KRS 304.9-270(9) if the request and late payment for renewal is accompanied by a penalty equal to the amount of the biennial renewal fee specified in Subtitle 4 of this chapter.
- (2) A license issued under Subtitle 9 of this chapter, surplus lines broker license, life settlement broker license, and life settlement provider license may be reissued under KRS 304.9-260(2) if the request and late payment for reissue are accompanied by a penalty equal to the amount of the biennial renewal fee specified in Subtitle 4 of this chapter.

Effective: July 15, 2008

History: Amended 2008 Ky. Acts ch. 32, sec. 26, effective July 15, 2008. -- Amended 2005 Ky. Acts ch. 143, sec. 24, effective June 20, 2005. -- Amended 2002 Ky. Acts ch. 273, sec. 53, effective July 15, 2002. -- Amended 1988 Ky. Acts ch. 310, sec. 41, effective January 1, 1989. -- Created 1982 Ky. Acts ch. 320, sec. 45, effective July 15, 1982.