

341.690 Effect when checks not presented within one (1) year -- Cancellation and reissue.

None of the funds, accounts or moneys administered, established, or maintained under this chapter shall be credited or otherwise transferred to the general expenditure fund or any other fund or account by reason of the provisions of KRS 41.370 or subject to escheat under any other section of the Kentucky Revised Statutes. Any unpaid check issued pursuant to the provisions of this chapter may be cleared from the records of the Treasurer within the time and in the manner specified in KRS 41.370, except that the amount of such check shall remain to the credit of the fund or account against which it was drawn. Such checks if thereafter presented for payment may be paid within the time and in the manner set forth in such section, except that the amount thereof shall be charged to the fund or account against which it was originally drawn.

History: Created 1962 Ky. Acts ch. 207, sec. 4.