

353.205 Department to release production data on crude oil and natural gas.

- (1) The Department of Revenue shall submit to the department on or before September 1 of each year, beginning in 1995 for 1994 production data, statistics on crude oil as reported to the Department of Revenue under the crude oil excise tax requirements of KRS Chapter 137 and statistics on natural gas production as reported to the Department of Revenue under the natural resources severance tax requirements of KRS Chapter 143A.
- (2) The department shall organize the information it receives from the Department of Revenue into a standard format, and shall make it available for public release no earlier than January 1 nor later than March 1 of the following year, with the exception of the first year, when data shall be made available by September 1, 1996. The information shall be open for public inspection and available for sale at the offices of the department. The department may allow the Kentucky Geological Survey to use the production information in ongoing research as soon as it is obtained from the Department of Revenue, so long as the information is not released to the public before January 1 of the year after it is reported.
- (3) The Department of Revenue shall submit to the department the oil and gas production data which was reported in years prior to 1995, and the department shall make this information available for public release when it has been processed.

Effective: June 20, 2005

History: Amended 2005 Ky. Acts ch. 85, sec. 686, effective June 20, 2005. -- Created 1994 Ky. Acts ch. 326, sec. 2, effective July 15, 1994.