

353.760 Bonds of authority not debts of Commonwealth.

Bonds issued by the authority under KRS 353.750 to 353.776 shall not constitute a debt of this Commonwealth or any political subdivision thereof or a pledge of the faith and credit of the Commonwealth or any political subdivision. The bonds shall be payable solely from the funds and security provided for payment under KRS 353.750 to 353.776, and each bond shall contain a statement to that effect on its face.

Effective: June 20, 2005

History: Created 2005 Ky. Acts ch. 155, sec. 6, effective June 20, 2005.