

353.766 Status of authority bonds as securities.

Bonds issued by the authority are securities in which all public officers and public bodies, agencies, and instrumentalities of this Commonwealth and its political subdivisions, insurance companies, trust companies, bank associations, investment companies, executors, administrators, trustees and other fiduciaries, and other persons who are authorized to invest in bonds or similar obligations may invest funds. The bonds are securities which may be deposited with any state or municipal officer or any agency or political subdivision of the Commonwealth for any purpose for which the deposit of bonds or other obligations of the Commonwealth is authorized by law.

Effective: June 20, 2005

History: Created 2005 Ky. Acts ch. 155, sec. 9, effective June 20, 2005.