

353.772 Exemptions from taxation.

The property of the authority and its income and operation shall be exempt from all taxation by this state or any of its political subdivisions. All bonds and notes of the authority, the interest thereon, and their transfer shall be exempt from all taxation by this state or any of its political subdivisions, except for estate, gift, and inheritance taxes, notwithstanding that interest on bonds or notes of the authority may be or become subject to federal income taxation.

Effective: June 20, 2005

History: Created 2005 Ky. Acts ch. 155, sec. 12, effective June 20, 2005.