

359.020 Warehouse receipt or voucher, when may be issued as security.

No person shall issue any warehouse receipt or voucher upon or for any goods to any person as security for indebtedness unless, at the time of issuing the receipt or voucher, the goods are the property of the warehouseman and actually in store and under his control. If there is a lien on the property the character and extent of the lien shall be fully set forth and explained in the receipt or voucher.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 4772.