

362.2-1003 Proper plaintiff.

A derivative action may be maintained only by a person that is a partner at the time the action is commenced and:

- (1) That was a partner when the conduct giving rise to action occurred; or
- (2) Whose status as a partner devolved upon the person by operation of law or pursuant to the terms of the partnership agreement from a person that was a partner at the time of that conduct.

Effective: July 12, 2006

History: Created 2006 Ky. Acts ch. 149, sec. 173, effective July 12, 2006.