

371.080 Person signing back of note considered assignor.

Any person who signs his name upon the back of a nonnegotiable promissory note shall be considered an assignor as to the party holding it, unless a different purpose is expressed in writing.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 481.