

381.885 Insurance.

The council of co-owners may acquire insurance protection for the regime, including, but not exclusively, casualty, liability and employee workers' compensation insurance, without prejudice to the right of each co-owner to insure his own unit on his own account and for his own benefit. The premiums on such insurance shall be considered common expenses, enforceable under lien rights, provided, should the amount of any insurance premium be affected by a particular use of a unit or units, the owners of such units shall be required to pay any increase in premium resulting from such use.

History: Amended 1974 Ky. Acts ch. 381, sec. 13. -- Created 1962 Ky. Acts ch. 205, sec. 17.