

### **388.310 Investment of funds.**

All funds in possession of such guardian or conservator shall be invested in such securities or other property in which the guardian or conservator has no interest, as allowed by law which investment shall be first approved by the court; except that investments in direct interest-bearing obligations of the United States government or of this state shall be permissible without an order of the court.

**Effective:** July 1, 1982

**History:** Amended 1982 Ky. Acts ch. 141, sec. 125, effective July 1, 1982. -- Created 1942 Ky. Acts ch. 25, sec. 12.

**Note.** 1980 Ky. Acts ch. 396, sec. 136 would have amended this section effective July 1, 1982. However 1980 Ky. Acts ch. 396 was repealed by 1982 Ky. Acts ch. 141, sec. 146, also effective July 1, 1982.