

393.072 Presumption of abandonment of property from demutualization of insurance company.

Unclaimed property payable or distributable in the course of a demutualization of an insurance company is presumed abandoned three (3) years after the earlier of the date of the last contact with the policyholder or the date the property became payable or distributable.

Effective: June 24, 2003

History: Created 2003 Ky. Acts ch. 95, sec. 6, effective June 24, 2003.