

393.092 Effect of property owner's residence in another state.

If specific property which is subject to the provisions of KRS 393.060, 393.064, 393.066, and 393.090 is held for or owed or distributable to an owner whose last known address is in another state by a holder who is subject to the jurisdiction of that state, the specific property is not presumed abandoned in this state and subject to this chapter if:

- (1) It may be claimed as abandoned or escheated under the laws of such other state; and
- (2) The laws of such other state make reciprocal provision that similar specific property is not presumed abandoned or escheatable by such other state when held for or owed or distributable to an owner whose last known address is within this state by a holder who is subject to the jurisdiction of this state.

Effective: July 15, 1998

History: Amended 1998 Ky. Acts ch. 560, sec. 5, effective July 15, 1998. -- Created 1960 Ky. Acts ch. 142, sec. 13, effective June 16, 1960.