

395.640 Sureties of fiduciaries, inquiry into solvency of additional surety.

The district judge shall at least once each year carefully inquire into the solvency of all the sureties upon the bond of each fiduciary, and if there is reason to believe that any bond is not amply sufficient to protect those interested, he shall at once give notice to the fiduciary that a new bond, or additional surety on the old one, is required, and upon the failure of the fiduciary to give the required bond or surety within a reasonable time fixed by the court, the court shall remove him.

Effective: January 2, 1978

History: Created 1976 (1st Extra. Sess.) Ky. Acts ch. 14, sec. 376, effective January 2, 1978.