

417.050 Validity of arbitration agreement -- Exempt agreements.

A written agreement to submit any existing controversy to arbitration or a provision in written contract to submit to arbitration any controversy thereafter arising between the parties is valid, enforceable and irrevocable, save upon such grounds as exist at law for the revocation of any contract. This chapter does not apply to:

- (1) Arbitration agreements between employers and employees or between their respective representatives; and
- (2) Insurance contracts. Nothing in this subsection shall be deemed to invalidate or render unenforceable contractual arbitration provisions between two (2) or more insurers, including reinsurers.

Effective: July 15, 1996

History: Amended 1996 Ky. Acts ch. 131, sec. 1, effective July 15, 1996. -- Created 1984 Ky. Acts ch. 278, sec. 1, effective July 13, 1984.