

514.050 Theft of property lost, mislaid, or delivered by mistake.

- (1) Except as provided in KRS 365.710, a person is guilty of theft of property lost, mislaid, or delivered by mistake when:
 - (a) He comes into control of the property of another that he knows to have been lost, mislaid, or delivered under a mistake as to the nature or amount of the property or the identity of the recipient; and
 - (b) With intent to deprive the owner thereof, he fails to take reasonable measures to restore the property to a person entitled to have it.
- (2) Theft of property lost, mislaid, or delivered by mistake is a Class A misdemeanor unless the value of the property is:
 - (a) Five hundred dollars (\$500) or more but less than ten thousand dollars (\$10,000), in which case it is a Class D felony; or
 - (b) Ten thousand dollars (\$10,000) or more, in which case it is a Class C felony.

Effective: June 25, 2009

History: Amended 2009 Ky. Acts ch. 106, sec. 8, effective June 25, 2009. -- Amended 1992 Ky. Acts ch. 451, sec. 3, effective July 14, 1992. -- Created 1974 Ky. Acts ch. 406, sec. 121, effective January 1, 1975.