

61.515 Retirement system established -- Fund created.

There is hereby created and established:

- (1) A retirement system for employees to be known as the "Kentucky Employees Retirement System" by and in which name it shall, pursuant to the provisions of KRS 61.510 to 61.705, transact all its business and shall have the powers and privileges of a corporation; and
- (2) A fund, called the "Kentucky Employees Retirement Fund," which shall consist of all the assets of the system as set forth in KRS 61.570 to 61.585. All assets received in the fund shall be deemed trust funds to be held and applied solely as provided in KRS 61.510 to 61.705.

Effective: July 13, 2004

History: Amended 2004 Ky. Acts ch. 36, sec. 8, effective July 13, 2004. -- Amended 1988 Ky. Acts ch. 349, sec. 8, effective July 15, 1988. -- Amended 1976 Ky. Acts ch. 321, sec. 40. -- Created 1956 Ky. Acts ch. 110, sec. 2.